LEGAL DESCRIPTION
SALUDA LAKE ASSOCIATES
PHA PROJECT NO. 054-00073

Received HUD By BOOK 1237 1111 1 3 1495 230

All that certain piece parcel of lot of land lying and being sittate in the State of South Carolina, County of Greenville, being known and designated as Tract No. 1 and Tract No. 2, as shown on plat made by L. Marion Wood, R.L.S., dated June 7, 1972, and recorded in RAC OFFICE in Book 4-7, and being more fully described from said plat as follows:

TRACT NO. 1: BEGINNING at a point center line S.C. Hwy. S 23-63: Saluda Dam Road and intersection of Stanley Drive, and running thence with center line of Stanley Drive N 58-15 W. 312 feet; thence N 55-55 W 237 feet: thence N 58-45 W 247 feet; thence N 54-25 W 200 feet; thence N 43-00 W 100 feet; thence N 35-35 W 46.5 feet; thence N 31-45 W 266.7 feet to intersection of Stanley Drive and unnamed street; thence N 16-30 W 53.2 feet to 30 foot right of way of Stanley Drive and unnamed street; to an iron pin point of beginning; thence along 30 foot right of way on Stanley Drive N 54-30 W 20.8 feet to a point; thence N 71-08 W 67.8 feet to a point; thence N 85-33 W 68.8 feet to a point; thence S 77-30 W 66.5 feet to a point; thence S 69-30 W 254.6 feet to a point; thence S 61-30 W 103.3 feet to a point; thence S 55-51 W 148.9 feet to a point; thence S 64-04 W 64.7 feet to a point; thence S 77-54 W 51.5 feet to a point; thence N 82-35 W 25.3 feet to a point; thence N 58-19 W 57.9 feet to a point; thence N 45-45 W 57.0 feet to an iron pin; thence S 44-15 W 30 feet to center line of Stanley Drive; thence with center line of Stanley Drive N 45-45 W 129 feet to an iron pin on corner of lands now or formerly owned by C.H. Pitts; thence with line of lands now or formerly owned by C.H. Pitts S 17-00 E 33.5 feet to an iron pin; thence S 83-30 W 83.7 feet to an iron pin; thence S 60-05 W 111.9 feet to an iron pin on shoreline of Saluda Lake; thence with shoreline of said lake N 49-55 W 149 feet to an iron pin; thence N 6-55 W 100 feet to an iron pin; thence N 29-00 E 93 feet to an iron pin; thence N 51-30 E 370 feet to a point; thence N 67-00 E 75 feet to a point; thence N 37-55 B 65 feet to an iron pin; thence leaving shoreline of Saluda Lake and running with line of property now or formerly owned by John P. Ashmore, Jr., S 60-06 E 279 feet to an iron pin; thence N 23-50 E 150 feet to an iron pin on corner of property now or formerly owned by E.Randolph:Stone; thence S.66-10 E 198.8 feet to an iron pin; thence N 50-30 E 123.5 feet to an iron pin at edge of 50 foot right of way of unnamed street, on line of lands now or formerly owned by Stone; thence along and with said right of way S 71-10 E 153.2 feet to a point; thence S 62-36 E 213 feet to a point; thence S 19-15 E 44 feet to a point; thence S 18-52 W 210.5 feet to a point of beginning containing 11.89 acres, more or less.

TRACT NO. 2: BEGINNING at a point center line S.C. Hwy. S 23-63, Saluda Dam Road and intersection of Stanley Drive, and running thence with center line of Stanley Drive N 58-15 W 312 feet; thence N 55-55 W 237 feet; thence N 58-45 W 247 feet; thence N 54-25 W 200 feet; thence N 43-00 W 100 feet; thence leaving Stanley Drive and running thence N 25-39 E 27 feet to an iron pin on 30 foot right of way of Stanley Drive, point of beginning; thence with said right of way N 32-43 W 290.4 feet to intersection of Stanley Drive and unnamed street; and running thence with 50 foot right of way of unnamed street, N 18-52 E 261.4 feet to an iron pin on corner of property now or formerly owned by Fore; thence with this line S 23-30 E 369 feet to an iron pin; thence S 25-39 W 171.2 feet to beginning corner, containing 1.25 acres, more or less.

Regulatory Agreement For Multi-Family Housing Projects Recorded June 14, 1972 at 4:21 P. M., #34134